

DRAFT LONG-TERM FINANCIAL PLAN 2025-35 ENGAGEMENT REPORT



The feedback period for the draft Long Term Financial Plan 2025-35 (LTFP) has now closed. We sincerely appreciate everyone who took the time to share their thoughts—your input is valued and helps shape our City's future.

The City invited the community to review and comment on the draft Long Term Financial Plan 2025–2035, which was updated following deliberative community engagement in February 2025. This process ensures the plan reflects the priorities and aspirations of our community.

The LTFP is a crucial document that outlines our community's financial strategy for the next decade. This plan, although a financial document, is about ensuring a sustainable and prosperous future for all community members. By carefully planning our financial resources, the City can invest in essential services, infrastructure, and initiatives that will enhance the quality of life in Greater Geelong.

The primary aim was to align the goals from the Council, Strategic, and Asset Management Plans to develop a clear financial roadmap for the next decade. The plan outlines what the City intends to achieve and how these initiatives will be funded over the next 10 years.

In January 2025 an Expression of Interest process was carried out with approximately 60 panellists from the Council Plan deliberative engagement process to recruit willing participants for Long Term Financial plan engagement. Thirteen responses were received and all were invited to a face to face workshop on 6th February 2025. On the day 11 participants were in attendance and all actively contributed feedback on two key areas. To score in terms of importance, the key factors of a Long Term Financial Plan by using a prioritisation decision tool for projects and initiatives competing for constrained resources. Secondly, attendees were asked to select their four (from a total of eight) most important areas of significance to the Greater Geelong City Council in the next decade.

Feedback from the deliberative engagement process informed the development of the draft Long Term Financial Plan which was presented to Council in July for endorsement to invite community feedback.

From 23 July 2025 until 24 August 2025, the community was invited to provide feedback on the draft plan, specifically the financial indicators. The City uses financial indicators to assess the City's financial health and long-term financial sustainability. These measures are consistent with the financial performance indicators reported under the Local Government Performance Reporting Framework (LGPRF) to measure financial performance and position.

The LTFP uses 5 primary financial sustainability measures to assess the financial health of the City. Each measure covers a pillar of financial health:

PILLAR OF FINANCIAL HEALTH	SUSTAINABILITY VALUE	FINANCIAL SUSTAINABILITY MEASURE
Underlying Operating Margin	The financial ability of the City to operate the business and provide our services on an on-going basis.	Underlying Operating Margin
Asset Management	Ensuring the community enjoyment of assets can continue.	Asset Renewal & Upgrade Ratio
Liquidity	The financial ability of the City to meet its financial liabilities.	Working Capital Ratio
Debt	The financial ability of the City to meet its debt obligations	Indebtedness v Rates Ratio
Cash Allocation	The overall cash allocation with the Income Statement Converted to Cash	Cash Surpluses

Feedback was received from two community members. Feedback was supportive of the proposed risk ratios for each of the financial indicators.

The feedback was then used to finalise the document for presentation to Council and subsequent adoption by 31st October 2025 in accordance with the Section 91 of the *Local Government Act 2020*.

Community feedback on Council's Strategic, Asset and Financial strategies has helped us prioritise key focus areas and make adjustments to reflect the community's values and aspirations.



28DAYS

of community engagement



182

Visitors to the Have Your Say Page



2

Number of people to leave feedback



1

People following the project